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## **CheXout Systems, Inc. to reveal its revolutionary restaurant Mobile Payment solution "CheXplit" for the first time at the NRA show 2009.**



CheXout Systems, Inc. (Boston MA), an innovative mobile [Point of Sale](#) solutions company, will reveal its revolutionary mobile payment and check splitting solution "CheXplit" for restaurants at the annual National Restaurant Association Show this month from May 16 – 19 (booth #5154).

"We are very excited to launce this revolutionary [mobile payment](#) solution at the NRA show this year," said Oded Shoshany, Sr. Vice President of Sales and Business Development, at CheXout Systems, Inc, "With profit margins squeezed by increasing costs in today's economy, restaurateurs are looking now more than ever for systems that will improve their bottom lines." he goes on to say, "CheXplit will increase table turnover and customer service as patrons can receive and pay their checks using their own personal mobile device, it prevents potential credit card fraud, and it can reduce costs by leveraging alternative mobile payment methods."

Brian Foster, Founder and CEO at CheXout Systems, Inc. adds, "Under the current economic crunch, more and more business professionals and consumers are looking to split their checks when they dine in groups. CheXplit allows people to split the check easily and securely from the convenience of their table using their own mobile device." Brian also notes, "CheXplit is a great way for [restaurants](#) to differentiate themselves in an increasingly competitive environment, it can provide immediate cost savings and has many revenue producing features." CheXplit will soon be integrated with CheXout Rewards to provide a powerful marketing tool and incentive program that can be used across multiple restaurant brands.

CheXplit (patent pending) is designed to seamlessly integrate into exiting restaurant POS systems. The traditional operations of a restaurant will only be slightly altered to implement the CheXplit system and in most cases, restaurants do not have to purchase or maintain any expensive mobile or networking hardware. Without the assistance from a waitperson, the patron will browse to a mobile web page to review all the details of the unpaid check just as if it were printed on a piece of paper. They can pay for specific items, split it equally, by couple, family, etc. When each party's amount is decided upon, a payment method is chosen (cash, credit, PayPal, etc), and the payments are processed.

Credit Fraud is an issue that has become much more prevalent within the restaurant industry. According to recent statistics, since 2005 almost 50% of all fraud occurs in restaurants and 70% of incidents are perpetrated by an employee. The CheXplit system gives the patron (instead of the employee) more control over the payment process thus providing for a more secure and efficient experience. CheXplit will increase table turnover and profits at restaurants by allowing their patrons to split & pay their bill using more secure, lower cost payment solutions via a mobile device ([iPhone](#), iPod, [Blackberry](#), etc).

The CheXplit system is in the final phases of development and CheXout Systems, Inc is currently signing on POS vendors, local restaurants and large chains that are anxious to benefit from a mobile payment solution that is designed for consumers and built for enterprises.

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### **About CheXout Systems, Inc:**

[CheXout Systems, Inc.](#) provides a standard method of mobile payment to the Restaurant, Travel & Tourism industries and is expanding to other segments as opportunities become available. CheXplit is the first of many products/services to be offered by CheXout Systems, Inc. and has been designed to provide secure and convenient payment solutions to restaurant patrons. Subsequent products will be designed to have seamless integration with Point of Sale (POS) technologies within segments such as Cruise Lines, Cafés, Hotels, Vacation Resorts, Casinos, etc.

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